



24 April 2018

Kunal Taneja  
Arab Financial Services Co. B.S.C.  
Basement Floor, Bahrain Financial Harbour, East Tower,  
King Faisal Highway, Building 1398, Road 4626, Block 346,  
Manama 2152,  
Bahrain

**RE: Annual Letter of Approval**

Dear Kunal Taneja,

The purpose of this letter is to confirm that **Arab Financial Services Co. B.S.C.** located in **Manama, Bahrain**, has been approved by Visa to provide the following approved vendor services:

- **Card Personalizer – IC, Magnetic Stripe**

Your registration as a Visa approved vendor is contingent upon your firm's ongoing compliance with the security requirements and the Approved Vendor Program Agreement. An onsite security assessment is required each year to validate compliance with Visa's program.

Your registration as a Visa approved vendor will be valid till **31 March 2019**. Your approval and approved services are posted on Visa's Global Registry of Service Providers (<http://www.visa.com/splisting/>).

If you have questions concerning this letter, please contact Visa at [vendorcompliance@visa.com](mailto:vendorcompliance@visa.com).

Sincerely,

Daniel Chua Tong Siang  
Director  
Ecosystem Risk